



**BOARD OF TRUSTEES (Open Session) MEETING  
May 28, 2025  
VIRTUAL Via Microsoft Teams**

**Trustees Present:** Dr. Jerry Kennett, Jan Beckett, Gary Thomspson, Judy Starr, Barry Orscheln

**Other Attendees Present:** **Boone Health Executive Team:** Brady Dubois, Ed Clayton and Drew Wilkinson

**Others:** Joe Bayer

The open session meeting of the Boone County Hospital Board of Trustees meeting was called to order at 12:00 p.m. by Dr. Jerry Kennett, Chairman. The consent agenda, which included the trustee minutes and financial report, was approved after a brief discussion.

Dr. Jerry Kennett directed the Board of Trustees to review the Consent Agenda items:

- Board of Trustee Meeting Minutes – April 29, 2025
- April 2025 Trustee Financial Report

**A motion was made by Barry Orscheln and seconded by Judy Starr to approve all consent agenda items as presented. The Trustees unanimously approved said motion.**

Ed Clayton, Chief Financial Officer presented the 1st Quarter 2025 Financials: highlighting a revenue growth of \$6.9 million compared to the previous year. He also discussed the increase in expenses and the overall improvement in operating margin.

Ed reported that total operating revenues for the first quarter of 2025 were \$115.5 million, which is \$6.9 million ahead of the first quarter of 2024. Expenses for the first quarter were \$119.5 million, which is \$6.3 million ahead of the previous year. Key expense increases included salaries and benefits, supply costs, and professional fees.

The operating margin improved, with EBITDA increasing from \$25,000 in the first quarter of 2024 to \$467,000 in the first quarter of 2025.

Ed highlighted that admissions increased by almost 11%, and emergency room visits were up by 8% compared to the first quarter of the previous year.

Brady Dubois, CEO emphasized the importance of improving efficiency as the hospital gets busier. He mentioned that admissions were up 10% compared to the previous year, but patient days were only up 6%, indicating improved throughput.

**A motion was then made by Jan Beckett and seconded by Gary Thompson to adjourn the Board of Trustees' meeting and to go into Executive Session. The Trustees unanimously approved said motion.**

The open session meeting of the Board of Trustees was adjourned by Dr. Jerry Kennett, Chairman at 12:22 p.m.

  
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Jan Beckett, Secretary