



BOARD OF TRUSTEES (Open Session) MEETING
August 26, 2025
VIRTUAL Via Microsoft Teams

Trustees Present: Dr. Jerry Kennett, Jan Beckett, Gary Thomspson, Judy Starr, Barry Orscheln

Other Attendees Present: **Boone Health Executive Team:** Brady Dubois, Ed Clayton and Drew Wilkinson

Others: Joe Bayer
Media: Mike Murphy

The open session meeting of the Boone County Hospital Board of Trustees meeting was called to order at 12:00 p.m. by Dr. Jerry Kennett, Chairman. The consent agenda, which included the trustee minutes and financial report, was approved after a brief discussion.

Dr. Jerry Kennett directed the Board of Trustees to review the Consent Agenda items:

- Board of Trustee Meeting Minutes – July 29, 2025
- July 2025 Trustee Financial Report

A motion was made by Jan Beckett and seconded by Judy Starr to approve all consent agenda items as presented. The Trustees unanimously approved said motion.

Ed Clayton presented the Boone Health 2nd Quarter **Financial Review and Operational Performance** highlighting significant improvements in operating revenue, EBITDA, and patient volumes.

- **Revenue and Expense Growth:** Edward reported that total operating revenue increased from \$115.5 million in the first quarter to \$119.9 million in the second quarter, a \$4.4 million growth, while expenses rose by \$1.7 million, resulting in improved operational performance.
- **EBITDA Improvement:** EBITDA improved from \$468,000 in the first quarter to \$3.2 million in the second quarter, marking a \$2.7 million increase and representing the best quarter since the transition from BJC.
- **Year-Over-Year Comparisons:** Year-to-date operating revenue for 2025 was \$235.4 million compared to \$217.8 million in the previous year, a \$17.6 million increase, and EBITDA improved by \$3.9 million over the

same period.

- **Patient Volume Metrics:** Admissions increased by 583 cases (8.7%), outpatient surgical cases rose by 274 (8.5%), and emergency department visits grew by 1,800 (11%) compared to the previous year, indicating strong organizational growth.

Dr. Jerry Kennett introduced the annual Missouri Ethics Commission resolution regarding conflict-of-interest reporting for trustees.

A motion was made by Gary Thompson and seconded by Judy Starr to approve the annual Missouri Ethics Commission resolution. The Trustees unanimously approved said motion.

Brady Dubois, CEO provided an update on Boone Hospital's clinical quality performance, noting an increase in high-performing categories in the U.S. News & World Report rankings, with the hospital now recognized as high performing in 14 out of 22 categories, and discussed the implications with the trustees.

- **Ranking Improvements:** Boone Hospital improved from being high performing in 9 out of 21 categories last year to 14 out of 22 categories this year, reflecting a 64% high-performing rate.
- **Specific Clinical Areas:** The hospital maintained high performance in procedures such as abdominal aortic aneurysm repair, aortic valve surgery, colon cancer surgery, heart attack, and heart bypass, and improved in areas including back surgery (spinal fusions), heart arrhythmia, hip fracture, leukemia/lymphoma/melanoma, pacemakers, pneumonia, and prostate cancer.

A motion was then made by Barry Orscheln and seconded by Jan Beckett to adjourn the Board of Trustees' meeting and to go into Executive Session. The Trustees unanimously approved said motion.

The open session meeting of the Board of Trustees was adjourned by Dr. Jerry Kennett, Chairman at 12:24 p.m.


Jan Beckett, Secretary